## ORDER OF BUSINESS BOARD OF ESTIMATE & TAXATION Regular Meeting of Wednesday Sep 12, 2012 City Hall, Room 317 @ 4:00 p.m.

## **NEW BUSINESS**

- 1. Up dated information as to proposed maximum Tax levies for pay 2012.
  - A. Tax valuation data
  - B. Market value data
  - C. Estimated City Property Tax data

4,137 parcels or 3.4% of the parcels will have a CITY tax decrease of at least 15% 11,986 parcels or 22.8% of the parcels will have a CITY tax decrease of at least 10% 18,313 parcels or 34.8% of the parcels will have a CITY tax decrease of at least 7.5% 25,791 parcels or 49.0% of the parcels will have a CITY tax decrease of at least 5% 32,975 parcels or 62.6% of the parcels will have a CITY tax decrease of at least 2.5% 36,794 or 69.8% of the parcels will have a CITY tax decrease 47 parcels or 0.09% of the parcels will have a CITY tax increase between 0% to 1.25% 14,321 parcels or 27.2% of the parcels will have a CITY tax increase between 1.25 % to 1.50% This makes up 51,162 of the data sample or 97.1% 1,531 parcels or 2.9% of the parcels will have a CITY tax increase over 1.50%.

- 2. Consideration of setting of the maximum tax levies payable in 2012 with regards to the The Charter and Truth in Taxation compliance.
  - A. Tax Capacity Rate worksheet.
  - B. Suggested Board resolutions for consideration.
- 3. Additional information requests & direction to staff.

## <u>ADJOURNMENT</u>